

DONORS PROFILE

SISTERS HONOR FATHER

MARY KATHRYN BLACK (JFRC SPRING '62, MEd '75) and JOAN SEXTRO

Fred Sextro (BS '30) lived large at Loyola. During his student days in the late 1920s, he became a prominent athlete on campus, so much so that his letterman jacket from Loyola's last football team currently resides in Alumni House at the Lake Shore Campus.

During his lifetime, Fred became a generous philanthropist and established charitable gift annuities with several charities, including Loyola. Like their father, sisters Mary Kathryn Black (JFRC Spring '62, MEd '75) and Joan Sextro established immediate, single-life gift annuities that will continue providing income to them both for life. The residuum of their annuities will benefit Arrupe College of Loyola University Chicago.

The sisters were inspired to contribute to Loyola and support Arrupe College after Mary Kathryn heard a sermon by Father Steve Katsouros, S.J, dean and executive director of Arrupe College, who occasionally preaches at her parish. She had taught at Oakton Community College for over 20 years and fell in love with the concept of helping provide students the opportunity to succeed even if their families couldn't afford a four-year university.

Joan, the elder sister, also maintained a strong connection to Catholic education and started charitable gift annuities to her alma mater, Boston College. Having taught high school for many years, she recognizes the value of a strong support system like the one Arrupe provides. With their father's connection to Loyola and their own experiences working with low-income students, Mary Kathryn felt that giving



Mary Kathryn Black (JFRC Spring '62, MEd '75) and Joan Sextro honored their father, Fred Sextro (BS '30), by establishing immediate, single-life annuities.

to Arrupe was “just the right thing to do.” “There was no doubt in my mind after I learned about Arrupe and met Father Steve,” Mary Kathryn said. “I’m very lucky to be financially comfortable enough to pay it forward and give back.” The sisters are hopeful that their gifts will help Arrupe spread the word about its programs and inspire people to make similar contributions as part of their estate plans. The continued increase in the cost of education is one reason Mary Kathryn hopes more people will follow suit and contribute to Arrupe. “I believe so much in education,” she said. “College is not just important. It’s critical.”

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OFFICE OF GIFT PLANNING
820 N. Michigan Avenue
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Ready to help

When you have questions about making a gift to Loyola University Chicago, the Gift Planning team is ready to help. We welcome the opportunity to answer your questions. Please call or write us.

To browse more resources and get current advice to help in your estate planning, visit our website at: **LUC.edu/giftplanning.**

OFFICE OF GIFT PLANNING
Water Tower Campus
820 N. Michigan Avenue
Chicago, IL 60611
P 800.424.1513
E giftplanning@LUC.edu

Loyola Legacy is published by the Office of Gift Planning at Loyola University Chicago on a periodic basis. This publication illustrates general concepts and ideas in tax and estate planning. The articles are not intended as legal services or advice. You should consult with competent tax and legal professionals as to the applicability of any items to your personal situation.

LOYOLA UNIVERSITY CHICAGO

LOYOLA LEGACY

GIFT PLANNING OPTIONS FOR YOU

FALL/WINTER 2017



PLAN YEAR-END GIVING NOW

The stock markets have been at record highs this year. Now may be a good time to rebalance your portfolio and sell some stocks. How can you reduce your tax burden while also helping Loyola? In this issue, learn how Loyola donors reduced capital gains on appreciated stocks and locked in secure income.

ALSO
ROLL OVER YOUR IRA

LUC.EDU/GIFTPLANNING



WHAT TO DO TO SECURE YOUR STOCK GAINS

WE ALL KNOW THE SAYING: “What goes up, must come down.” With record-setting highs, the U.S. stock markets have everyone asking, when will stocks come down again and how can I secure some of the increases my investments have made? Now may be a good time to reassess your tolerance for risk and secure some of your stock gains. You can sell some of your stock that has grown in value and put the proceeds into more secure investments. Keep in mind, however, when you sell appreciated stock that you have owned for 12 months or more, you will owe capital gains tax. These are two gift options that can address your tax burden.

Eliminate capital gains

HOW? DONATE THE STOCK DIRECTLY TO A CHARITY, LIKE LOYOLA

You simply contact your stock broker and ask him or her to transfer the stock directly into Loyola’s stock brokerage account. Be sure to contact us at 1-800-424-1513 to let us know that we need to keep an eye out for your stock transfer.

In addition to reducing your capital gains tax, you will get a charitable deduction for up to

30 percent of your adjusted gross income (AGI). If your donation is greater than 30 percent of your AGI, you can take part of the charitable deduction in the year that you contribute the stock, and then carry over the unused portion for the next five years, with the same 30 percent limitation each year.

Donate stock for lifetime payments

HOW? CREATE A CHARITABLE REMAINDER ANNUITY TRUST (CRAT) OR A CHARITABLE GIFT ANNUITY (CGA) WITH LOYOLA UNIVERSITY CHICAGO

With a CRAT or a CGA, you will:

- Lock-in the appreciated value of the stock
- Receive an immediate charitable deduction
- Secure regular payments to you for your lifetime, and payments to one other person for his or her lifetime if you choose a survivor beneficiary
- Enjoy a portion of your regular payments being tax-free for a number of years

If you don’t need income right away, you can defer the payments until you feel you will need them. By doing so, you may even receive a higher payout rate down the road. Best of all, through these gift options, you can support programs that you care about at Loyola University Chicago. After your trust or annuity has made a lifetime of payments to you and your surviving beneficiary, the remaining funds support Loyola scholarships or programs in areas that you care about.

To receive a free, no-obligation illustration of a charitable remainder trust or a charitable gift annuity, contact Loyola's Office of Gift Planning by calling 1-800-424-1513 or mailing back the enclosed reply card.

INDICATIVE PAYOUT RATES * IMMEDIATE ONE-LIFE BENEFICIARY

Charitable Gift Annuity
Based upon the American Council on Gift Annuities recommended rates

AGE OF BENEFICIARY	PAYOUT RATE
60	4.4%
65	4.7%
70	5.1%
75	5.8%
80	6.8%
85	7.8%
90	9.0%

Charitable Remainder Annuity Trust

AGE OF BENEFICIARY	PAYOUT RATE
75	5.7%
80	6.6%
85	8.1%
90	10.1%

Charitable Remainder Unitrust

Rates must be a minimum of 5 percent and allow at least 10 percent of the initial principal to be left for the charitable beneficiary.

AGE OF BENEFICIARY	PAYOUT RATE
60	5.0%
65	5.5%
70	6.0%
75	6.5%
80	7.0%
85	7.5%
90	8.0%

* RATES ARE AS OF 9/25/17.
PLEASE CONTACT US FOR CURRENT RATES.

TAX TIP IRA CHARITABLE ROLLOVERS

If you are or will be 70½ years old or older and you have an Individual Retirement Account (IRA) or other retirement plan account, you must begin taking the IRS-determined Required Minimum Distribution (RMD) from your IRA, regardless if you need the income or not. This RMD will be part of your gross income, so it may increase your income taxes. One way to reduce this liability is to roll over all or just a portion of your RMD (up to \$100,000) to Loyola. Your gift can be directed to provide scholarship or program support. It is important to work with your retirement fund custodian to make sure that the rollover transfers directly to the charity you choose.

CAN WE INCLUDE YOU?

Many of our alumni and friends have included Loyola in their wills. We honor those who have done so with membership in the Society of the Shield. Would you like to know more about how you can become a member of this society? Please fill out and return the enclosed card for more information, or to let us know that you have already included Loyola in your plans.

OFFICE OF GIFT PLANNING

Please contact us for more information about IRA charitable rollovers or membership in the Society of the Shield:

PHONE: 800.424.1513
EMAIL: giftplanning@LUC.edu
ONLINE: LUC.edu/shield